

Lakeview Terrace Association Inc. Budget as of 8-31-2023

Allocation of Funds as of July 1, 2023 to June 30, 2024

				Allocated	Used	Remaining	
Taxes & Insurance							
Property Taxes Town of Coventry	ck#976 7-24-23			\$300.00	\$101.41	\$198.59	
Liability Insurance & Bonding	ck#975 6-26-23			\$5,700.00	\$5,000.12	\$699.88	
Tax Collector				\$1,500.00	\$0.00	\$1,500.00	
	Subtotal			\$7,500.00	\$5,101.53	\$2,398.47	
Association Operations							
Lien Fees				\$110.00	\$0.00	\$110.00	
Printing, Copies & Postage				\$1,000.00	\$0.00	\$1,000.00	
Postal Fees (PO Box)				\$166.00	\$0.00	\$166.00	
Misc. Operating Expenses				\$150.00	\$0.00	\$150.00	
	Subtotal			\$1,426.00	\$0.00	\$1,426.00	
Association Beach							
Beach Improvements(1)	ck#980 8-26-23			\$0.00	\$313.73	\$0.00	signs
	ck# 966 6-7-23						\$499.68
	ck# 974 6-26-23						\$359.44
	ck# 978 7-24-23						\$359.42
Portapotties (Memorial day to Labor day)(2)	ck# 981 8-28-23			\$2,900.00	\$1,577.96	\$1,322.04	\$359.42
Safety and Security(3)	ck#969 6-7-23			\$700.00	\$350.00	\$350.00	
Coventry Fest Donation (4)				\$0.00	\$0.00	\$0.00	
	ck#977 7-24-23						366.91
Mowing (Beach & Ball Field)(5)	ck#979 8-15-23			\$1,200.00	\$611.52	\$588.48	244.61
	Subtotal			\$4,800.00	\$2,853.21	\$2,260.52	
Miscellaneous Projects							
							\$10,000.
Lakeshore Road drain improvements/road patching (6)	ck#970 6-7-23			\$21,300.00	\$20,000.00	\$1,300.00	\$10,000.
Attorney	ck#973 6-23-23			\$1,000.00	\$0.00	\$1,000.00	
	Subtotal			\$22,300.00	\$20,000.00	\$2,300.00	
Total Budget				\$36,026.00	\$27,954.74	\$8,384.99	
2023 Approved MIL of 2 at May 7th annual meeting							

- (2) United Site Services never billed for 2022 approximately \$1,200 anticipate expense for 2023 about the same \$1700
- (3) Removal and install of swim ropes
- (5) \$122.60 per mowing July, Aug, Sept 2023, May and June 2024
- (6) \$20K based on contract signed end of May 2023
- (6) \$14,600 carried over from 22-23 approved member vote additional \$5,400.00 approved at 5-7-2023 annual meeting
- (6) approve 6-5: \$1,300 for potential tax assessment added to budget

