

Lakeview Terrace Association Inc. Budget as of 10-31-2023

Allocation of Funds as of July 1, 2023 to June 30, 2024

				Allocated	Used	Remaining	
Taxes & Insurance							
Property Taxes Town of Coventry		ck#976 7-24-23		\$300.00	\$101.41	\$198.59	
Liability Insurance & Bonding		ck#975 6-26-23		\$5,700.00	\$5,000.12	\$699.88	
Tax Collector				\$1,500.00	\$0.00	\$1,500.00	
Subtotal				\$7,500.00	\$5,101.53	\$2,398.47	
Association Operations							
Lien Fees				\$110.00	\$0.00	\$110.00	
Printing, Copies & Postage				\$1,000.00	\$0.00	\$1,000.00	
Postal Fees (PO Box)				\$166.00	\$0.00	\$166.00	
Misc. Operating Expenses				\$150.00	\$0.00	\$150.00	
Subtotal				\$1,426.00	\$0.00	\$1,426.00	
Association Beach							
Beach Improvements(1)		ck#980 8-26-23		\$0.00	\$313.73	\$0.00	signs
		ck# 966 6-7-23					\$499.68
		ck# 974 6-26-23					\$359.44
		ck# 978 7-24-23					\$359.42
Portapotties (Memorial day to Labor day)(2)		ck# 981 8-28-23		\$2,900.00	\$1,577.96	\$1,322.04	\$359.42
Safety and Security(3)		ck# 969 6-7-23		\$700.00	\$700.00	\$0.00	
		ck# 984 10-31-23					
Coventry Fest Donation (4)				\$0.00	\$0.00	\$0.00	
		ck#977 7-24-23					366.91
		ck#979 8-15-23					244.61
		ck #982 9-15-23					244.61
Mowing (Beach & Ball Field)(5)		ck #983 10-31-23		\$1,200.00	\$999.70	\$200.30	143.57
Subtotal				\$4,800.00	\$3,591.39	\$1,522.34	
Miscellaneous Projects							
		ck#970 6-7-23					\$10,000.
Lakeshore Road drain improvements/road patching (6)		ck#973 6-23-23		\$21,300.00	\$20,000.00	\$1,300.00	\$10,000.
Attorney				\$1,000.00	\$0.00	\$1,000.00	

Subtotal

\$22,300.00 \$20,000.00 \$2,300.00

Total Budget

\$36,026.00 \$28,692.92 \$7,646.81

2023 Approved MIL of 2 at May 7th annual meeting

(2) United Site Services never billed for 2022 approximately \$1,200 anticipate expense for 2023 about the same \$1700

(3) Removal and install of swim ropes

(5) \$122.60 per mowing July, Aug, Sept 2023, May and June 2024

(6) \$20K based on contract signed end of May 2023

(6) \$14,600 carried over from 22-23 approved member vote additional \$5,400.00 approved at 5-7-2023 annual meeting

(6) approve 6-5: \$1,300 for potential tax assessment added to budget

