

Lakeview Terrace Association Inc. Budget as of 11-30-2023

Allocation of Funds as of July 1, 2023 to June 30, 2024

				Allocated	Used	Remaining
Taxes & Insurance						
Property Taxes Town of Coventry		ck#976 7-24-23		\$300.00	\$101.41	\$198.59
Liability Insurance & Bonding		ck#975 6-26-23		\$5,700.00	\$5,000.12	\$699.88
Tax Collector				\$1,500.00	\$0.00	\$1,500.00
Subtotal				\$7,500.00	\$5,101.53	\$2,398.47

Association Operations

Lien Fees				\$110.00	\$0.00	\$110.00
Printing, Copies & Postage				\$1,000.00	\$0.00	\$1,000.00
Postal Fees (PO Box)				\$166.00	\$0.00	\$166.00
Misc. Operating Expenses				\$150.00	\$0.00	\$150.00
Subtotal				\$1,426.00	\$0.00	\$1,426.00

Association Beach

Beach Improvements(1)		ck#980 8-26-23		\$0.00	\$313.73	\$0.00	signs
		ck# 966 6-7-23					\$499.68
		ck# 974 6-26-23					\$359.44
		ck# 978 7-24-23					\$359.42
Portapotties (Memorial day to Labor day)(2)		ck# 981 8-28-23		\$2,900.00	\$1,577.96	\$1,322.04	\$359.42
		ck# 969 6-7-23					
Safety and Security(3)		ck# 984 10-31-23		\$700.00	\$700.00	\$0.00	
Coventry Fest Donation (4)				\$0.00	\$0.00	\$0.00	
		ck#977 7-24-23					366.91
		ck#979 8-15-23					244.61
		ck #982 9-15-23					244.61
		ck #983 10-31-23					143.57
		ck #985 11-28-23					143.57
Mowing (Beach & Ball Field)(5)				\$1,200.00	\$1,143.27	\$56.73	
Subtotal				\$4,800.00	\$3,734.96	\$1,378.77	

Miscellaneous Projects

		ck#970 6-7-23					\$10,000.
Lakeshore Road drain improvements/road patching (6)		ck#973 6-23-23		\$21,300.00	\$20,000.00	\$1,300.00	\$10,000.
Attorney				\$1,000.00	\$0.00	\$1,000.00	
Subtotal				\$22,300.00	\$20,000.00	\$2,300.00	

Total Budget

2023 Approved MIL of 2 at May 7th annual meeting

\$36,026.00 **\$28,836.49** **\$7,503.24**

- (2) United Site Services never billed for 2022 approximately \$1,200 anticipate expense for 2023 about the same \$1700
- (3) Removal and install of swim ropes
- (5) \$122.60 per mowing July, Aug, Sept 2023, May and June 2024
- (6) \$20K based on contract signed end of May 2023
- (6) \$14,600 carried over from 22-23 approved member vote additional \$5,400.00 approved at 5-7-2023 annual meeting
- (6) approve 6-5: \$1,300 for potential tax assessment added to budget

