

Lakeview Terrace Association Inc. Budget (draft) for July 1, 2024-June 30, 2025

Allocation of Funds

	Allocated	Used	Remaining
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Taxes & Insurance

Property Taxes Town of Coventry			\$300.00		
Liability Insurance & Bonding			\$5,700.00		
Tax Collector			\$2,000.00		
Subtotal			<u>\$8,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Association Operations

Lien Fees			\$110.00		
Printing, Copies & Postage			\$1,000.00		
Postal Fees (PO Box)			\$166.00		
Misc. Operating Expenses			\$150.00		
Subtotal			<u>\$1,426.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Association Beach

Beach Improvements(1)			\$5,000.00		
Portapotties (Memorial day to Labor day)			\$1,650.00		
Safety and Security(2)			\$700.00		
Mowing (Beach & Ball Field)(3)			\$1,200.00		
Subtotal			<u>\$8,550.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Miscellaneous Projects

Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
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Total Budget

	<u>\$17,976.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
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Proposed keepinng MIL at 2

(1) boat dock expansion- clearing of walk way to other beach

(2) Removal and install of swim ropes docs. Cost unknown due to need for new team to do the work

(3) \$122.60 for mowing per month

