

Lakeview Terrace Association Inc. Budget for July 1, 2026-June 30, 2027

DRAFT

Allocation of Funds as of July 1, 2026

| | | | | Allocated | Used | Remaining |
|--|--|--|--|-----------|------|-----------|
|--|--|--|--|-----------|------|-----------|

Taxes & Insurance

| | | | | | | |
|---------------------------------|--|--|--|--------------------|---------------|---------------|
| Property Taxes Town of Coventry | | | | \$300.00 | | |
| Liability Insurance & Bonding | | | | \$8,500.00 | | |
| Tax Collector | | | | \$2,000.00 | | |
| Subtotal | | | | \$10,800.00 | \$0.00 | \$0.00 |

Association Operations

| | | | | | | |
|----------------------------|--|--|--|-------------------|--|--|
| Lien Fees | | | | \$110.00 | | |
| Printing, Copies & Postage | | | | \$1,000.00 | | |
| Postal Fees (PO Box) | | | | \$188.00 | | |
| Misc. Operating Expenses | | | | \$150.00 | | |
| Subtotal | | | | \$1,448.00 | | |

Association Beach

| | | | | | | |
|--|--|--|--|-------------------|---------------|---------------|
| Beach Improvements(1) | | | | \$5,000.00 | | |
| Portapotties (Memorial day to Labor day) | | | | \$1,300.00 | | |
| Safety and Security(2) | | | | \$400.00 | | |
| Mowing (Beach & Ball Field) | | | | \$2,300.00 | | |
| Subtotal | | | | \$9,000.00 | \$0.00 | \$0.00 |

Miscellaneous Projects

| | | | | | | |
|---------------------|--|--|--|--------------------|---------------|---------------|
| road re-pavement(3) | | | | \$40,000.00 | | |
| Subtotal | | | | \$40,000.00 | \$0.00 | \$0.00 |

Total Budget

| | | | | | | |
|--|--|--|--|--------------------|---------------|--------------------|
| | | | | \$61,248.00 | \$0.00 | \$61,248.00 |
| MIL at 2 | | | | | | |
| Deliver sand and boat rack improvements | | | | | | |
| (2) Removal and install of docks. | | | | | | |
| (3) re-do lakeshore drive (multiple quotes needed) | | | | | | |

