At the July 11, 1993 Lakeview Terrace Association Meeting, the following By-Law was amended and passed by a unanimous vote of the board.

Motion to amend Section 11 of the By-Laws

That the transfer, sale, lease, purchase, or conveyance of real property, owned by Lakeview Terrace Association, be handled / voted on as follows:

- (1) All members be notified in writing of pending action.
- (2) Approval will require 75% (seventy-five percent) of all voting members.
- (3) All transactions will be open for public bid.
- (4) This section cannot be changed or altered without approval of 75% (seventy-five percent) of all voting members.

Brian Coss/secretary

Bein D. Cold

Darlene Rich/Treasurer

Posted 7/11/93

Carr