

Lakeview Terrace Association Inc.
Budget as of 10-31-22
Allocation of Funds as of July 1, 2022 to June 30, 2023

		Allocated	Used
Taxes & Insurance			
Property Taxes Town of Coventry	Ck #953 7-21-22	\$300.00	\$99.68
Liability Insurance & Bonding	Ck #950 6-30-22	\$5,700.00	\$4,718.28
Tax Collector		\$1,500.00	\$0.00
	Subtotal	\$7,500.00	\$4,817.96
Association Operations			
Lien Fees		\$110.00	\$0.00
Printing, Copies & Postage	ck#955 8-30-22	\$300.00	\$118.85
Postal Fees (PO Box)		\$75.00	\$0.00
Misc. Operating Expenses	Ck#952 7-20-22	\$140.00	\$5.00
	Subtotal	\$625.00	\$123.85
Association Beach			
Beach Improvements(1)		\$3,100.00	\$0.00
Portapotties (Memorial day to Labor day)(2)	CK #947 5-25-22	\$1,700.00	\$550.89
Safety and Security(3)	Ck#948 6-8-22	\$700.00	\$350.00
Coventry Fest Donation-donation returned	Ck #946 5-4-22	\$500.00	\$0.00
	ck#951 7-21-22		
	ck#954 8-30-22		
	ck#957 9-27-22		
Mowing (Beach & Ball Field)(4)	CK#959 10-31-22	\$1,500.00	\$882.72
	Subtotal	\$7,500.00	\$1,783.61
Miscellaneous Projects			
	Ck#956 9-12-22		
Roads (5)	Ck#958 10-2-22	\$400.00	\$516.55
	Subtotal	\$400.00	\$516.55
Total Budget		\$16,025.00	\$7,241.97
1 mil = 13,113.60			

(1) Beach Improvements to include at least 2 or 3 new picnic tables, stairway to beach, Boat Rack extension

(2) United Site Services

(3) Removal and install of swim ropes

(4) \$122.60 per mowing July, Aug, Sept 2022, May and June 2023

(5) permit fee and attorney opinion on special tax

Remaining

\$200.32

\$981.72

\$1,500.00

\$2,682.04

\$110.00

\$181.15

\$75.00

\$135.00

\$501.15

\$3,100.00

\$1,149.11

\$350.00

\$500.00

\$617.28

\$5,716.39

-\$116.55

-\$116.55

\$8,783.03