

**Lakeview Terrace Association Inc.**

**Allocation of Funds as of July 1, 2023 to June 30, 2024**

	Allocated	Used	Remaining
<b>Taxes &amp; Insurance</b>			
Property Taxes Town of Coventry	\$300.00		\$300.00
Liability Insurance & Bonding	\$5,700.00		\$5,700.00
Tax Collector	\$1,500.00		\$1,500.00
Subtotal	<b>\$7,500.00</b>		<b>\$7,500.00</b>
<b>Association Operations</b>			
Lien Fees	\$110.00		\$110.00
Printing, Copies & Postage	\$1,000.00		\$1,000.00
Postal Fees (PO Box)	\$166.00		\$166.00
Misc. Operating Expenses	\$150.00		\$150.00
Subtotal	<b>\$1,426.00</b>		<b>\$1,426.00</b>
<b>Association Beach</b>			
Beach Improvements(1)	\$0.00		\$0.00
Portapotties (Memorial day to Labor day)(2) CK# 966 6-2-23	\$2,900.00	\$499.68	\$2,400.32
Safety and Security(3)	\$700.00		\$700.00
Coventry Fest Donation (4)	\$0.00		\$0.00
Mowing (Beach & Ball Field)(5)	\$1,200.00		\$1,200.00
Subtotal	<b>\$4,800.00</b>		<b>\$4,300.32</b>
<b>Miscellaneous Projects</b>			
Lakeshore road drain improvements and top coating (6)	\$21,300.00		\$21,300.00
Attorney	\$1,000.00		\$1,000.00
Subtotal	<b>\$22,300.00</b>		<b>\$22,300.00</b>
<b>Total Budget</b>	<b>\$36,026.00</b>		<b>\$35,526.32</b>

2023 Approved MIL of 2 at May 7th annual meeting

(1 & 4) beach improvements and Coventry fest donation funds moved to support road improvements

(2) United Site Services never billed for 2022 approximately \$1,200 anticipate expense for 2023 about the same \$1700

(3) Removal and install of swim ropes

(5) \$122.60 per mowing July, Aug, Sept 2023, May and June 2024

(6) Based on current estimate received May 2023

(6) \$14,600 carried over from 22-23 approved member vote additional \$5,400.00 approved at 5-7-2023 annual meeting

(6) approve 6-5: \$1,300 for potential tax assessment added to budget