

Lakeview Terrace Association Inc.
Budget as of 5-31-2023
Allocation of Funds as of July 1, 2022 to June 30, 2023

		Allocated	Used	Remaining
Taxes & Insurance				
	Ck #953 7-21-22			
Property Taxes Town of Coventry	Ck #960 1-26-23	\$300.00	\$174.44	\$125.56
Liability Insurance & Bonding	Ck #950 6-30-22	\$5,700.00	\$4,718.28	\$981.72
Tax Collector	Ck#964 5-7-23	\$1,500.00	\$1,500.00	\$0.00
	Subtotal	\$7,500.00	\$6,392.72	\$1,107.28
Association Operations				
Lien Fees	Ck #965 5-7-23	\$110.00	\$35.00	\$75.00
	ck#955 8-30-22			
Printing, Copies, End & Postage	ck# 965 5-7-23	\$300.00	\$445.59	(\$145.59)
Postal Fees (PO Box)	ck#962 4-17-23	\$75.00	\$166.00	(\$91.00)
	Ck#952 7-20-22			
Misc. Operating Expenses	Ck#965 5-7-23	\$140.00	\$15.00	\$125.00
	Subtotal	\$625.00	\$661.59	-\$36.59
Association Beach				
Beach Improvements(1)		\$3,100.00	\$0.00	\$3,100.00
Portapotties (Memorial day to Labor day)(2)	CK #947 5-25-22	\$1,700.00	\$550.89	\$1,149.11
	Ck#948 6-8-22			
Safety and Security(3)	Ck#961 2-24-23	\$700.00	\$700.00	\$0.00
Coventry Fest Donation-donation returned	Ck #946 5-4-22	\$0.00	\$0.00	\$0.00
	ck#951 7-21-22			
	ck#954 8-30-22			
	ck#957 9-27-22			
Mowing (Beach & Ball Field)(4)	CK#959 10-31-22	\$1,500.00	\$882.72	\$617.28
	Subtotal	\$7,000.00	\$2,133.61	\$4,866.39
Miscellaneous Projects				
	Ck#956 9-12-22			
Roads (5)	Ck#958 10-2-22	\$15,500.00	\$516.55	\$14,983.45 (original budget was \$400)
	Subtotal	\$15,500.00	\$516.55	\$14,983.45
Total Budget		\$30,625.00	\$9,704.47	\$20,920.53
1 mil = 13,113.60				

- (1) Beach Improvements to include at least 2 or 3 new picnic tables, stairway to beach, Boat Rack extension
- (2) United Site Services
- (3) Removal and install of swim ropes
- (4) \$122.60 per mowing July, Aug, Sept 2022, May and June 2023
- (5) permit fee and attorney opinion on special tax (\$500.00 moved from Coventry Fest to Roads per approved member vote)
- (5) Per member vote summer 2022 \$14,600 added to road budget for drain repair on lakeshore drive